BOARD OF TRUSTEES
THREE RIVERS COMMUNITY COLLEGE

The regular meeting of the Board of Trustees was held in the Board Room of the Tinnin Fine Arts Center on the main campus in Poplar Bluff, Missouri, on Wednesday, July 17, 2013 at 12:00 p.m.

Those present included: Trustees: Darren Garrison, chairman; Randy Grassham, vice-chairman; Ben Ressel, secretary; Phil Davis, treasurer; Wilbur Thornton, member (via conference call); Randy Winston, member and college administrators: Dr. Devin Stephenson, president; Dr. Wesley Payne, vice president for learning; Dr. Angela Totty, vice president for student success (via conference call); Charlotte Eubank, chief financial officer; Janine Heath, recording secretary.

Trustee Garrison delivered the invocation.

Trustee Winston added “Discussion of Athletic Budget to include athletic Insurance” to the agenda. A date change to the Tax Levy meeting was made correcting the date of the meeting to August 28, 2013. The amended agenda as unanimously approved as presented on a motion by Trustee Davis and a second by Trustee Grassham.

The minutes of the meeting on June 19, 2013 were unanimously approved as presented on a motion by Trustee Davis and second by Trustee Grassham.

The minutes of the meeting on June 24, 2013 were unanimously approved as presented on a motion by Trustee Ressel and second by Trustee Grassham.

Charlotte Eubank reported the college’s revenue and expenses as of June 30, 2013. Preliminary results for FY13 were reported as a change in net assets of $4,105,732. This is due to increased revenues of 3% and a savings to the operational expenses of $2,588,471. There were transfers to the capital budget of $2,717,770 which result in a net asset change after transfers of $1,387,862. The financial report was unanimously approved as presented on a motion by Trustee Winston and second by Trustee Davis.

Trustee Winston congratulated Charlotte Eubank on the completion of her Master’s Degree.

JULY 17, 2013

ATTENDANCE

INVOCATION

APPROVAL OF BOARD MEETING AGENDA

APPROVAL OF MINUTES OF JUNE RETREAT MEETING

APPROVAL OF MINUTES OF JUNE BOARD MEETING

CONSIDERATION OF COLLEGE FINANCIAL REPORT

PRESIDENT’S REPORT

GRADUATION OF THE FIRST PN CLASS

Dr. Payne reported that there were 34 in the 1st graduating class of the Three Rivers PN Program. The college oversees the PN
programs at the Career Technical Centers in Kennett and Hayti. The program generated revenue above the cost of the program at the end of the first year and is therefore appears to be a viable program that the college intends to continue.

Dr. Stephenson reported that the Three Rivers Endowment Trust held a fund-raising golf tournament in June. There was a shrimp boil for lunch with the tournament taking place in the afternoon. There were 24 teams with 28 hole sponsors. The tournament netted $13,000+. Emily Parks and the staff were congratulated on an event well planned and executed. The expectation is to try to double the turnout next year.

Dr. Stephenson discussed the recent plant tour with Unilever. During the tour there was a discussion of employee training and retention and assistance that Three Rivers could provide for the corporation. Clovis Delwiche (the plant manager) is very supportive of Three Rivers and our workforce training programs and has requested a gift from the company for the development of the Eastern Campus.

Dr. Stephenson reported that the Eastern Campus Groundbreaking will take place on August 15 at 10am. The cranes arrived today to begin the site preparation. All are invited to attend.

Dr. Stephenson announced that the college is partnering with the City of Kennett to relocate the center to the former ACS building. This will increase the space from 10,000 square feet to 17,000 square feet and will allow for expansion of our classroom and lab space.

Dr. Stephenson also reported that we are partnering with Scott County High School to offer evening classes to relieve overcrowding at the Center at Sikeston. We are also conducting Saturday classes to serve more students.

Dr. Stephenson informed the board that the current Conflict of Interest policy must be re-adopted and resent to the state each year. There are no changes to the existing policy, the board just needs to re-adopt. Trustee Winston made the motion to confirm and Trustee Thornton seconded. The motion was passed unanimously.

Trustee Davis made the motion to remove this item from the table. Trustee Ressel reported that he had toured the property with an independent consultant to determine if we should proceed with the auction or if there was a better solution. The consultant estimated that the building and content would value in the $500,000 range. Trustee Ressel asked the board if they would consider selling the building and property as is. Trustee Davis responded that the Emerson Corporation had the building on the market for a long period of time with no interest generated. Recommended to contact commercial realtors to gather information for the August Board
Dr. Stephenson presented the slate of officers for FY14 for approval. The board unanimously approved the proposed officers on a motion by Trustee Ressel and a second by Trustee Davis.

On a motion by Trustee Winston and a second by Trustee Garrison the board unanimously approved the date of August 28, 2013 at 11:45am for the Tax Levy Meeting.

Dr. Stephenson recognized Brian Orr with Toth and Associates and thanked him for the efforts that have been made with SEMA/FEMA to obtain grant money for this project.

Dr. Stephenson presented the current design of the building and explained the following:

- The proposed Event Center is projected to comfortably seat 2,000 spectators with stadium-type (seatback) chairs
- The total projected cost is $8.8 million, based upon a substantive review of proposed materials, finishes, equipment, furnishings, etc.
- Addition of 500 more seats would require the facility to be increased in size by 8,000 sq. ft. and would cost an additional $1 million dollars.

Dr. Stephenson reviewed the funding plan for the building. He shared comments from Greg Bricker regarding the third bonding project. In order for George K. Baum to proceed with this issue, private donation funding must be accessible in the amount necessary to complete the building, after the SEMA/GRANT and existing bond and college dollars are used.

Trustee Winston stated that he would like to see donations made before any funding is contributed from the college. Trustee Davis stated that the board was in agreement that the building should be built, however the board needs to make sure that the community is involved and fully participates in the funding.

Trustee Rssel asked about the rising interest rate and should we make the decision sooner rather than later.

Trustee Garrison stated that he believed the college could up the bond issue by $1 million comfortably. He also indicated that possibly the college could contribute some from the general fund. He stated that we should move forward with the event center.

Allen Brooks, with the Endowment Trust board stated that he and the TRET board understands that donations need to be made and that the Endowment Trust is actively working to get this done.
Dr. Stephenson indicated that Emily Parks will work with the college’s Communication Department to develop a specialized publication for the event center.

Trustee Winston made the motion with a second from Trustee Ressel to move into executive session. The board was polled as follows: Trustee Davis, yes; Trustee Garrison, yes; Trustee Thornton, yes; Trustee Ressel, yes; Trustee Winston, yes; Trustee Grassham, yes.

Trustee Garrison led the discussion regarding insurance requirements for the athletes. He stated that he thought the board had agreed not to require primary insurance when the Secondary Athletic Injury policy was renewed. Trustee Davis stated that he was concerned as to whether or not the athletes would have the money to pay for the primary. Dr. Totty stated that our insurance was a secondary policy only. She also shared that the majority of the community colleges required that the athlete/athlete’s family/legal guardian possess primary care insurance. Trustee Ressel stated that he found it hard to believe that other colleges required this coverage.

Trustee Garrison requested that we contact the insurance company to see if we can remove the requirement of primary insurance from the policy. He also requested that the information that is given the student athletes be brought to the August meeting. Further discussion will happen during the August meeting.

There being no further business, the board unanimously approved to adjourn the meeting at 2:27 p.m. on a motion by Trustee Davis and a second by Trustee Winston.