

Three Rivers College

THE COMMUNITY COLLEGE OF SOUTHEAST MISSOURI

Refund Policy for Financial Aid Recipients

Students who have received federal financial aid funds are required to earn these funds by attending classes through at least 60% of the period of enrollment. Students who fail to meet this guideline will be required to repay all or a portion of their financial aid. This policy, established by the U.S. Department of Education through the Higher Education Act of 1965, affects students who have received assistance through the following federal financial aid programs:

- Pell Grant
- Supplemental Education Opportunity Grant (SEOG)
- Subsidized, Unsubsidized Loans and Parent Plus Loans

Following are two examples of 60% points in a semester. These two examples are based upon enrollment in regular 16-week courses. Dates will vary for short-term and summer sessions:

- Fall 2011 Semester: October 30, 2011
- Spring 2012 Semester: April 2, 2012

The longer a student attends before withdrawing, the smaller the amount of refund they will owe. Students who remain in attendance through 60% of the period of the semester but later withdraw from the college will not be required to repay any portion of their federal financial aid but will be subject to Satisfactory Academic Progress policies.

Attendance information is collected from faculty on a regular basis to verify financial aid eligibility. If you are not attending classes, you are required to complete the official withdrawal process of the college. If a faculty member has confirmed that your last date of attendance was prior to your official withdrawal date from the college, your refund requirement will be based upon the earlier date. This policy applies to students who have withdrawn from 100% of all classes. It does not apply to a student who has withdrawn from selected courses. However, students who fail to successfully complete any of their courses may be subject to repayment. If a refund of federal financial aid is required, the college will make the refund on the student's behalf to the Federal Government. In turn, the college will charge the student for the amount repaid. Failure to repay the college for the amount of this refund will result in collection action.

Note: If funds are released to a student because of a credit balance on the student's account, then the student may be required to repay some of the federal grants if the student withdraws.