

Three Rivers College

THE COMMUNITY COLLEGE OF SOUTHEAST MISSOURI

Return of Title IV Funds Policy

Three Rivers students who have received Title IV Student Financial Aid Funds are required by federal regulations to earn these funds by attending classes through at least 60 percent of the semester or session. Students who fail to meet this guideline must repay all or a portion of their financial aid and will be placed on financial aid probation or suspension.

Title IV Student Financial Aid Programs affected by this policy are Pell Grants, Supplemental Educational Opportunity Grants, ACG Subsidized and Unsubsidized Loans and Parent (PLUS) Loans.

The Return of Title IV Funds Policy applies to students who have withdrawn from 100 percent of their classes or receive all F's in all classes. It does not apply to a student who has withdrawn only from selected courses. Students who remain in attendance through 60 percent of the semester but later withdraw from the college will not be required to repay any portion of their federal financial aid.

Example of 60 percent point in a semester is October 30, 2011, for Fall 2011 semester. This example is based on enrollment in regular 16-week courses. Dates will vary for short-term and summer sessions. Attendance information is regularly collected from faculty to verify financial aid eligibility. If you are not attending classes, you are required to complete the official withdrawal process of the college. If a faculty member has confirmed that your last date of attendance was prior to your official withdrawal date from the college, your refund requirement will be based on the earlier date. If you enroll in courses and fail to attend any of them, you will be responsible for a 100 percent return of any federal aid disbursements you have received. Also, if you stop attending class and receive all F's, you could be required to return Title IV Funds.

If a refund of federal financial aid is required, the college will make the refund on the student's behalf to the federal government. In turn, the college will charge the student for the amount repaid. Failure to repay Three Rivers for the amount of this refund will result in collection action.

Worksheets for determining the amount of Title IV aid that must be refunded are available from the Financial Aid department, as examples of how the policy is applied.

Note: Financial aid payments under any federally funded program cannot be made to any student who owes a repayment on grants or is in default on a loan previously issued to the student.