

**THREE RIVERS COLLEGE
FINANCIAL POLICY**

Section: 3000 Financial	
Sub Section: 3100 Financial Management	
Title: FP 3101 Budget and Financial Processes	Page 1 of 2
Associated Regulation:	
References:	
Supersedes: NA	
Responsible Administrator: Chief Financial Officer	
Initial Approval: 12-09-2015	Last Revision: 09-21-2016

The Three Rivers College Board of Trustees adopts policies to provide direction regarding the college's budget and financial affairs which reflect the educational philosophy of the college and provide a framework in which the administration can effectively operate.

The budget and financial processes of the college shall conform to all federal regulations, state and local requirements as set forth by the Missouri Constitution, state statutes, Department of Elementary and Secondary Education rules, Coordinating Board for Higher Education rules, and to all college policies.

Sound business operations require keeping accurate, legal, and understandable records of receipts and expenditures. It is essential that procedures be followed which insure the college budget adopted by the Board of Trustees is effective in providing parameters for the fiscal affairs of the college.

The purpose of the college budget and financial policies is to provide direction for a systematized procedure that maintains continuity from year to year and informs the public regarding the educational and financial operations of the college.

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DOCUMENT HISTORY:

12-09-2015: Initial approval of policy FP 3101 Budget and Financial Processes.

09-21-2016: The College Board of Trustees approved the name change of the college from Three Rivers Community College to Three Rivers College.